

Please complete this form if you wish to borrow a Federal Direct PLUS Loan. Please print legibly.

Student Name \_\_\_\_\_ Student Social Security Number \_\_\_\_\_

Parent Name \_\_\_\_\_ Parent Social Security Number \_\_\_\_\_

Parent Address \_\_\_\_\_  
Street Address City State Zip

Parent Date of Birth \_\_\_\_\_ Parent Phone Number \_\_\_\_\_

Parent Cell/Work Number \_\_\_\_\_ Parent E-mail: \_\_\_\_\_

Parent Driver's License State \_\_\_\_\_ Parent Driver's License Number \_\_\_\_\_

I request the following loan amount: \$\_\_\_\_\_.00 (Please remember to add 2.5% for the origination fee that will be withheld from your loan proceeds.)

I am requesting the loan funds for the following term(s):

- Academic Year 2011-2012
- Fall 2011 only
- Spring 2012 only

### Master Promissory Note

You must complete a Federal Direct PLUS Master Promissory Note (MPN) online at [www.studentloans.gov](http://www.studentloans.gov) if you are borrowing a Federal Direct PLUS Loan for the first time. The loan funds will not disburse to the student account until the Federal Direct PLUS MPN is completed. You may borrow multiple loans under your MPN.

### Your Rights and Responsibilities

A full listing of your rights and responsibilities can be found in the Federal Direct PLUS Master Promissory Note.

1. I understand that my student must be enrolled at least half-time each term to be eligible for a PLUS Loan.
2. I understand that the loan funds will be credited to the student's account and any resulting credit balance will be refunded according to the college's schedule.
3. I understand that I am applying for a Federal Direct PLUS Loan that must be repaid.
4. I understand that I may cancel or reduce my loan amount. However, cancelation or reduction of the loan may result in a balance owed to the college.

I authorize the U.S. Department of Education to obtain my credit bureau report(s) for the purpose of making a preliminary credit decision determining my eligibility for a Federal Direct PLUS Loan. I authorize the U.S. Department of Education to release the credit results to Simpson College. I understand that if conditionally approved I may need to submit a Direct PLUS Master Promissory Note and other forms as directed by Simpson College.

\_\_\_\_\_  
Parent Signature

(PLEASE SEE OTHER SIDE)

\_\_\_\_\_  
Date

**Federal Direct PLUS Loan Authorization**

Your Federal Direct PLUS Loan may result in a credit balance on the student account. In the event that a credit balance occurs, I authorize the following:

- 1. Please return the credit balance resulting from this loan to the parent.
- 2. Please release the credit balance resulting from this loan to the student.
- 3. Please leave the credit balance on the student's account until the end of the current academic year.

This authorization is rescindable at any time by sending written notice to the Simpson College business office.

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**Parent Signature**

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**Date**

**Miscellaneous Authorization**

Federal regulations require that Simpson College collect your signature if you wish to allow your Federal Direct PLUS Loan funds to cover miscellaneous charges on the student's account. Miscellaneous charges may include any minor prior year balance, parking fees, bookstore charges, library fines or other related charges. Sign below if you wish to allow your Federal Direct PLUS Loan funds to cover these miscellaneous charges.

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**Parent Signature**

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**Date**

The office of financial assistance will process your Federal Direct PLUS Loan once this form is received. Please mail or fax the completed form to:

**Simpson College  
Office of Financial Assistance  
701 North C Street  
Indianola, IA 50125  
Fax: 515-961-1300**

You may contact the office of financial assistance at 515-961-1612 or 1-800-362-2454, ext. 1612 if you have any questions or concerns.