SIMPSON COLLEGE
EVENING, WEEKEND AND GRADUATE STUDENT INSTALLMENT PLAN

An installment payment plan is available for evening, weekend and graduate students. Arrangements must be made with the Business Office prior to the first class. A down payment of $50 per class must be paid prior to the first class. The balance of the bill must be paid in equal installments according to the schedule below depending on the term. There are no finance charges if the bill is paid within 30 days of initial assessment. Thereafter, finance charges are assessed at a daily rate of 0.05% (18% A.P.R.) on the unpaid balance which will be assessed on the last day of each calendar month until the balance is paid in full.

Note: This form needs to be completed each term.

Student Name: ____ Student ID #:_______________________

Address: ____

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Home Phone: _________________________________ Work Phone: ____________________________

Term (circle one): Fall Term 1 Term 2 Spring Term 3 Term 4 Sum 1 Sum Cross Sum 2 Sum 3

Number of hours: Day _______________ Evening _______________

TOTAL TUITION CHARGES: $ ___________________

Less Down Payment ($50 per class): $ ___________________

BALANCE PAYABLE: $ ___________________ INSTALLMENT PAYMENT $ ___________________

DUE DATES:				
	Fall	Oct 1, Nov 1, Dec 1	Spring	Feb 1, Mar 1, Apr 1
	Term 1	Sep 1, Oct 1	Term 3	Feb 1, Mar 1
	Term 2	Nov 1, Dec 1	Term 4	Apr 1, May 1
			Sum 1,X,2,3	End of each term

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PROMISSORY NOTE

For value received, the undersigned, as principal, jointly and severally, promise to pay to the order of SIMPSON COLLEGE, at its Business Offices in Indianola, West Des Moines, or Ankeny, Iowa, the sum of ____________________ DOLLARS with interest beginning thereon from _________________________ at a daily rate of 0.05% (18% A.P.R.) until payment hereof, as follows: ____.

Interest shall first be deducted from the payment and any balance shall be applied on principal. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned agrees to pay all costs and expenses incurred by lender in enforcing or protecting its rights and enforcing remedies hereunder, including, but not limited to, reasonable attorneys' fees and legal expenses. Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice. Sureties, endorsers, and guarantors agree to all of the provisions of this note, and consent the time or times of payment of all or any part hereof may be extended after maturity from time to time, without notice.

IMPORTANT, READ BEFORE SIGNING: THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

Borrower acknowledges taking a copy of this document at the time it was signed.

Signature ____ Date ____________________

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RETURN TO:				
Simpson College Attn: Business Office 701 N C St Indianola IA 50125 Phone: 515-961-1269 FAX: 515-961-1498 Attn: Denise	OR	Simpson College West Des Moines Campus 3737 Westown Pkway, Ste 2E West Des Moines IA 50266 Phone: 515-223-8842 FAX: 515-961-1887	OR	Simpson College Ankeny Campus 2501 SE Tones Dr Ankeny IA 50021 Phone: 515-965-9355 FAX: 515-965-9358

(Rev. 3/2009)