

SIMPSON COLLEGE

ADULT LEARNING STUDENT INSTALLMENT PLAN

An installment payment plan is available for adult learning students. Arrangements must be made with the Business Office prior to the first class. A down payment of \$50 per class must be paid prior to the first class. The balance of the bill must be paid in equal installments according to the schedule below depending on the term. There are no finance charges if the bill is paid within 30 days of initial assessment. Thereafter, finance charges are assessed at a daily rate of 0.05 percent (18 percent A.P .R.) on the unpaid balance which will be assessed on the last day of each calendar month until the balance is paid in full.

Note: This form needs to be completed each semester.

Student Name: _____ Student ID # _____

Address: _____

Home/Cell Phone: _____ Work Phone: _____

Term (s): Fall Term 1 Term 2 Spring Term 3 Term 4 Sum 1 Sum Cross Sum 2 Sum 3

Number of hours: Day _____ Evening _____

TOTAL TUITION CHARGES \$ _____

Less Down Payment (\$50 per class) \$ _____

BALANCE PAYABLE \$ _____ INSTALLMENT PAYMENT \$ _____

DUE DATES: Fall Oct 1, Nov 1, Dec 1
 Term 1 Sep 1, Oct 1
 Term 2 Nov 1, Dec 1
 Spring Feb 1, Mar 1, Apr 1
 Term 3 Feb 1, Mar 1
 Term 4 Apr 1, May 1
 Sum 1,X,2,3 End of each term

PROMISSORY NOTE

For value received, the undersigned, jointly and severally promise as principal(s) to pay to the order of SIMPSON COLLEGE, at its Business Office in Indianola, Iowa, West Des Moines, Iowa, or Ankeny, Iowa, the sum of _____ DOLLARS with interest thereon from _____, payable at a daily rate of 0.05 percent (18 percent A.P .R.) on the unpaid balance until payment hereof, as follows: _____.

Interest shall first be deducted from the payment and any balance shall be applied on principal. Principal and interest not paid when due shall draw interest at a daily rate of 0.05 percent (18 percent A.P .R.) on the unpaid balance which will be assessed on the last day of each calendar month. Upon default in payment of any interest or any installment of principal, the whole amount then unpaid shall become immediately due and payable at the option of the holder without notice. The undersigned, in case of suit on this note, agrees to pay on demand all costs and expenses incurred by lender in enforcing or protecting its rights and remedies hereunder, including, but not limited to, reasonable attorneys' fees and legal expenses. Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice. Sureties, endorsers, and guarantors agree to all of the provisions of this note, and consent that the time or times of payment of all or any part hereof may be extended after maturity, from time to time, without notice.

Signature _____ Date _____

RETURN TO: Simpson College OR Simpson College OR Simpson College
 Attn: Business Office West Des Moines Campus Ankeny Campus
 701 N C St 3737 Westown Pkway, Ste 2E 2501 SE Tones Dr
 Indianola IA 50125 West Des Moines IA 50266 Ankeny IA 50021

Phone: 515-961-1269 Phone: 515-223-8842 Phone: 515-965-9355
 FAX: 515-961-1498 Attn: Denise FAX: 515-961-1887 FAX: 515-965-9358