

Student Accounts

Before the beginning of each term, the Business Office will send each student an **estimated** bill showing the total charges for the term and the financial aid expected to be credited to the student account for the term. The **estimated** bill will be mailed on July 22 for the fall term and on December 1 for the spring term. Fall term balances are due to be paid by August 16, 2011 and spring term balances are due to be paid by December 31, 2011.

For parents or students who wish to pay their account by credit card, the College accepts MasterCard, American Express, and Discover. In addition, students may access their account balance online through StormFront and make secure payments by ACH or credit card. A convenience fee on credit card payments will apply. There is no charge for ACH payments.

If an account is not paid in full by the due date, the College regards the account as delinquent unless satisfactory financial arrangements have been made with the Business Office. Students with accounts considered delinquent are not entitled to future registration, room, board or issuance of transcripts.

Finance charges are assessed at a daily rate of 0.05% (18% A.P.R.) on the unpaid balance. Finance charges are calculated at the end of the month and added to the student's account.

Books are sold at the Simpson College Bookstore and may be purchased by cash, check or credit card (MasterCard, Visa, American Express or Discover). Students should be prepared to pay approximately \$900 each year for books.

Monthly Payment Plan

The College offers a monthly payment plan for those who prefer to budget the annual cost of tuition, room, board and fees in monthly installments.

The TuitionPay Plan is administered by a third party payment plan administrator and provides a way to pay educational expenses through manageable monthly installments. The TuitionPay Plan may be tailored to cover all or part of the financial obligations for the academic year. The TuitionPay Plan is not a loan. Thus, there are no interest charges. The only cost is an annual nonrefundable participation fee of \$55 for the year. With the TuitionPay Plan, monthly installments can be automatically deducted from a designated checking account or charged to a credit card. This eliminates the worry of remembering to make payments each month and avoids the assessment of late fees by the payment plan administrator. Of course, monthly installments can be billed directly. Prepayments may occur at any time without penalty.

Questions regarding the TuitionPay Plan may be directed to the Business Office. To enroll in the TuitionPay Plan, visit www.simpson.edu/businessoffice/tpp.

Credit Balances

Federal regulations require credit balances created by Title IV funds to be refunded to the student within 14 days. Students who want credit balances retained by Simpson College for the academic year must give written authorization to the Business Office.

Matriculation Fee and Deposit

Upon acceptance, all full-time students must pay \$200 which covers the \$100 matriculation fee and \$100 enrollment deposit. This deposit is not refundable after May 1, 2011. The \$100 enrollment deposit, however, may be refunded when enrollment terminates and all financial obligations to the College have been satisfied.

Board Plans

All full-time residential students must have a board plan. Simpson College offers four board plans.

- The 20-Meal board plan allows students to eat every meal available at the dining hall.
- The 14-Meal board plan allows students to eat any 14 meals during a one week period.
- The 12-Meal Flex board plan allows the student to eat 12 meals per week. In addition, this plan provides \$200 in points per term, which can be used at Pfeiffer Dining Hall.
- The 6-Meal board plan, which is only available to students who live in apartments and theme houses, allows students to eat any six meals during a one week period. In addition, this plan provides \$50 in points per term.

Board passes are identified by a magnetic strip attached to the student identification card.

Students may change their board plans (e.g. from a 20 meal plan to the 12 Flex plan) during the first four weeks of the semester. Meal charges will be pro-rated to reflect the change. Flex points will also be pro-rated.

Tax Benefits

There are tax benefits available to help reduce the financial impact of higher education. For more information, please consult your tax advisor.

Tuition Refunds and Financial Assistance Returns

Dropping Classes / Change in Enrollment Status: A reduction of credit hour enrollment within the add/drop period of the traditional semester may occur without tuition penalty. Tuition charges and financial aid packages will therefore reflect the student's enrollment at the end of the add/drop period. After the add/drop period has expired, a change from full-time to part-time status or a reduction in credit hour enrollment, other than a complete withdrawal, will not change tuition charges or financial aid. For example, a student enrolled full-time will receive no tuition adjustment if he or she drops below full-time enrollment after the add/drop period of the traditional semester. Tuition adjustments for increased enrollment continue throughout the term.

Complete Withdrawal: A student interested in withdrawing from Simpson College should file a withdrawal form in the Office of the Dean of Students, and make an appointment with the Office of Financial Assistance.

Simpson College engages faculty and staff members in advance for a full academic year. Many other expenses for maintaining the College are likewise commitments of one or more years into the future. Therefore, a student who withdraws does not reduce materially the costs of operating the College.

A student who withdraws before the 60% point in time in the term will receive a refund in tuition, room, board and fees. The amount of the refund is based upon the percentage of the term that has not been completed. Financial aid will be refunded to federal, state and Simpson programs based on the same percentage. Stated simply, a student who withdraws after completing 20% of the term will be charged 20% of the applicable tuition, room, board and fees and would retain 20% of their financial aid. If funds have been released to the student because of a credit balance on the student's account, the student may be required to repay a portion of the federal grant released to the student. Examples of the application of the refund policy are available upon request in the Office of Financial Assistance.

After the 60% point in the term, no refund will be granted nor will financial aid be reduced. The portion of the term completed is based on calendar days from the first day of the term through the last scheduled day of finals, including weekends and breaks that are fewer than 5 days in length.

Students who do not go through the "official" withdrawal process (i.e., leave campus without filing withdrawal papers) will be deemed to have attended through the mid-point in the term, unless the last date of attendance can be documented, and will have their charges and financial aid adjusted accordingly.

This policy is subject to federal regulations. Contact the Office of Financial Assistance for details and to learn of any changes to this policy.

Other Refunds

Room Refunds: Refunds on rooms may be given in the case of a student who, due to illness or other imperative reasons, officially withdraws from the College. No room is refunded after the 60% point in the term.

Board Refunds: Board cancellations are effective one week after notifying the Office of Student Development. Board charges are refunded on a pro-rata basis. No refunds will be issued for unused Flex points at any time. No board is refunded after the 60% point in the term.

May Term Board Refunds: May Term board charges will be refunded for students participating in Simpson International and Domestic travel courses to help defray meal costs while traveling.

May Term Trip Refunds: Students are responsible for all direct costs incurred by the College after the payment of the non-refundable application fee. To the extent possible, course instructors and Simpson College will attempt to secure a partial refund for students who withdraw from the program at least 90 days prior to departure and provide written notice of such to the International Education Coordinator. The partial refund to the student will be calculated by Simpson College on an individual student basis and will amount to a maximum of 50% of the direct costs incurred by the College that are recoverable. Within 90 days of the program's departure, no refund will be calculated or due.

In case of hardship or unforeseen circumstances, the student may appeal the refund calculated per above by providing written notice of appeal to the International Education Coordinator. The appeal will be reviewed by a committee. All decisions made by the appeals committee are final.

If the May Term travel course is cancelled by the College due to uncontrollable circumstances such as acts of war, health risks in the host country, U.S. State Department warnings, or any other reason, the College cannot guarantee, but will attempt to secure a partial refund of the final payment.

Dates to Remember

Class Start Dates:

Fall 2011	08/30/2011
Spring 2012	01/9/2012

Bills Due:

Fall 2011	08/16/2011
Spring 2012	12/31/2011

Tuition and Charges

Academic Year Fees

Tuition 12-19 credits per term	\$27,568
(Includes non refundable \$715 general fee. The general fee is required of all students and is not included in student aid grants or tuition exemptions.)	
Student Government Activities Fee	290
Campus Center Fee	115
Technology Fee	150
Room	
Station Square Apartments	4,569
Theme Houses and Other Apartments	4,288
All Others	3,860
Single (if available)	5,420
Board	
20-Meal	4,103
14-Meal	3,910
12-Meal Flex	4,103
6-Meal (Theme Houses and Apartments only)	1,923

Part-Time Students

Day Courses:	
1-4 Credits	\$318
5-7 Credits	510
8-9 Credits	595
10-11 Credits	715
May Term only (4 credits)	1,272
Evening and Saturday Courses, per credit	318
Graduate Courses, per credit	420
Technology Fee, per credit	5
Students 65 years or over (space available only), per credit (if auditing, no charge except lab charges)	175

Other Fees – per term credit unless otherwise specified

Overload	\$715
(per credit over 19 credits. Students taking a fifth 4 credit course will be billed for four credits of overload)	
Audit Fee (per credit)	175
Late Registration	30
Change of Registration	15
Parking (annual)	50
Student Teaching Fee	205
Private Music Lessons (per credit for weekly half hour lessons during the term)	275
Piano Proficiency Re-examination	30
Accompanist Fee (student accompanist per credit)	55
Recital Fee (required for Jr. and Sr. degree seeking)	50-75
Art Lab Fees (varies by course)	50-120
Life Experience Portfolio Fee	75
Insufficient Funds Fee (returned check)	25

The above fees are for the academic year 2011-2012 and are subject to change in subsequent years. The College reserves the right to modify fees.



Financial Planning 2011~2012

This brochure is designed to assist Simpson College students and their parents with financial planning for the 2011-2012 academic year.

Contact the Business Office at:
Office: 515-961-1655 · Toll-Free: 800-362-2454
Fax: 515-961-1498 · E-mail: bus.office@simpson.edu

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