



Once your loan has been approved, instructions on how to complete the Federal Stafford Loan Master Promissory Note (MPN) electronically will be mailed to you. You must complete the electronic master promissory note in order to complete the loan process. Your Federal Stafford Loan(s) will not disburse to Simpson College until this process is complete.

Student Name _____ Date of Birth _____
Last First Middle

Permanent Address _____
Street Address City State Zip

I received the following loan type(s): Federal Subsidized Federal Unsubsidized

For the 2008-2009 academic year, I request to borrow the following total loan amount: \$ _____
(The total loan amount for the 2008-2009 academic year is the total of Federal Subsidized and/or Federal Unsubsidized Loans. You will find these loan amounts on your financial assistance award.)

Preferred Lender List

Below you will find a list of lenders who have established themselves as quality lending institutions in the student loan market. These lenders are committed to providing excellence and are established with Simpson College. **Please choose one of the following lenders by checking the box or write in your choice:**

U.S. Bank
Serviced by Iowa Student Loan
Lender Code 804267
<http://www.studentloan.org/usbank>

Wells Fargo
Lender Code 807176
<https://www.wellsfargo.com/student>

If you have borrowed previously and your lender is not listed above, or if you desire to borrow from a lender not listed, list the lender below:

Lender _____ Lender Code _____
City _____ State _____

Your Rights and Responsibilities Regarding Your Federal Stafford Student Loan

- I understand that minimum enrollment for Federal Stafford Loan eligibility is six credits per semester.
- I understand that Federal regulations require multiple disbursements of all loan funds. All funds will be credited to my account first, with any remaining balance refunded to me according to the college's refund schedule.
- I understand that if this is the first loan I am borrowing at Simpson College, I am required to complete entrance counseling. If I fail to do so, my loan will be canceled and the funds returned to the lender.
- I understand that I am applying with a Master Promissory Note. I understand that I may receive one or more loans under this Master Promissory Note and that I must repay such loans.
- I understand that I can choose to cancel all or part of my loan.
- I understand that my loan proceeds will be applied to my student account by Electronic Funds Transfer (EFT) if my lender participates in the EFT process.

Signature _____ Date _____

Miscellaneous Authorization

In order for federal funds to be applied to miscellaneous charges on your student account, we need your authorization.

I authorize Simpson College to credit any federal funding applied to my student account; including Federal Pell Grant, SEOG, ACG Grant, SMART Grant, TEACH Grant, Federal Stafford Student Loan(s), and Federal Perkins Loan(s) to any miscellaneous charges including, but not limited to, phone charges, parking charges, minor prior year charges and bookstore charges.

This authorization is rescindable at any time by sending written notice to the office of financial assistance at Simpson College.

Signature _____ Date _____